

LONG BLACK FOREST GASTON

BOOK 79 1919
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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

NOV 25 2 12 PM '83
DONNIE S. JONES
FEDERAL SAVINGS AND LOAN ASSOCIATION
GREENVILLE, S. C. STATE AS. FIRST FEDERAL
SAVINGS AND LOAN ASSOCIATION OF S. C.
AND SATISFIED AND CANCELLED
Kenny C. Woodman
1983
Bennie Mae Scott
SUBORDINATION AGREEMENT

Carrol Campbell and
Bennie Mae Campbell,
Mortgagors,
Ronald L. Scott,
Mortgagee.

Donnie S. Jones
1983

MAR 22 1983

GREENVILLE CO. S.C.
MAR 22 1983
DONNIE S. JONES

The undersigned Ronald L. Scott does hereby agree to subordinate the liens of his two (2) mortgages from Campbell and Bennie Mae Campbell, each of which was dated March 12, 1981, and recorded that same date, respectively, in Greenville County REM Volume 1534 at Page 990 and REM Volume 1534 at Page 992, covering the property hereinafter described, to the lien of that mortgage to be given to First Federal Savings & Loan Association, Greenville, South Carolina, by the above-named mortgagors, thereby constituting that mortgage to First Federal Savings & Loan Association a first mortgage on the subject premises.

The consideration for this agreement is the inducement to First Federal Savings & Loan Association to place said mortgage on the subject premises (which in effect covers the same principal debt now owed to First Federal Savings & Loan Association by the above mortgagee, but is an alteration in terms, including interest, on the mortgage now securing that existing debt and which presently constitutes the first lien on the property), rather than having First Federal Savings & Loan Association place its existing first mortgage into an accelerated, demand posture according to and as allowed by the terms of its existing note and mortgage.

The adequacy of this consideration is hereby acknowledged. The premises so covered by this mortgage are described as follows:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville, on the southern side of Lowndes Avenue, being shown and designated as Lot No. 29 on plat of Elletson Acres, Section B, dated April 4, 1958, made by Clifford F. Jones, recorded in the RMC Office for Greenville County in Plat Book 00 at Page 5, reference to which plat is hereby made for a more complete description by metes and bounds.

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